

ANGLICAN CHURCH OF CANADA
DIOCESE OF TORONTO



The CATHEDRAL
CHURCH of St.JAMES



ABOUT ST. JAMES'

The Cathedral as we know it today exists through the gifts of time, talent and treasure of both past and present members of the congregation. They have enhanced the life of this spiritual landmark as volunteers in its ministries and have also generously endowed it with the financial means to continue.

St. James' is a symbol of God's presence and love in our city. It has a three-fold mission:

- to provide a spiritual sanctuary and a place of worship in the fullness of the liturgical traditions of the Anglican Church;
- to offer a welcoming hospitality to everyone, healing, hope, and opportunities to learn – so that together we can build a community in a troubled world; and
- to provide, as the seat of the diocesan bishop, a focal point for episcopal ministry in the life of the Anglican Diocese of Toronto.

The Cathedral is a living house of worship. The doors are open every day from dawn to dusk for all seeking a place of prayer and quiet sanctuary. There are four services daily, Sunday through Friday, and one on Saturday.

The St. James' community embraces many more than those who worship here regularly. All are welcome here and you will find a caring community, spiritual nourishment, fellowship, opportunities to become involved, activities, events and enthusiasm. Everyone is invited to participate in the activities that happen throughout the year including:

- Adult educational series on a wide range of topics
- Health and Wellness seminars and information sessions
- Lay visitors to the sick and those in prison
- Gays, lesbians and friends group
- Archives and Museum exhibits and tours





- School liaison programs
- Bell ringers
- Young Adults (20's and 30's) group
- Tuesday afternoon Drop-In, which provides fellowship, a light meal, clothing, and personal and health services for those in our downtown neighbourhood who find themselves in need.

All these activities and more are made possible by the time generously given by volunteers.

As Christians, we are called to contribute a portion of our time, talent and treasure toward the work of the church. You too can help continue the ministry of St. James' by:

Volunteering **Pledging** **Endowing**

OUR FINANCIAL CHALLENGES

Our Cathedral Church of St. James faces several significant financial challenges.

The Cathedral has been blessed over the years by generous parishioners who have endowed it with the funds to do many things. The investment income from these funds is available to support various programs and liturgies.

Although our financial statements show a significant investment portfolio, the bulk of the funds in our portfolio is permanently locked into capital trusts and the investment income is dedicated to specific areas. The investment income from the unrestricted portion of the portfolio covers only a portion of the Cathedral's annual operating expenses.

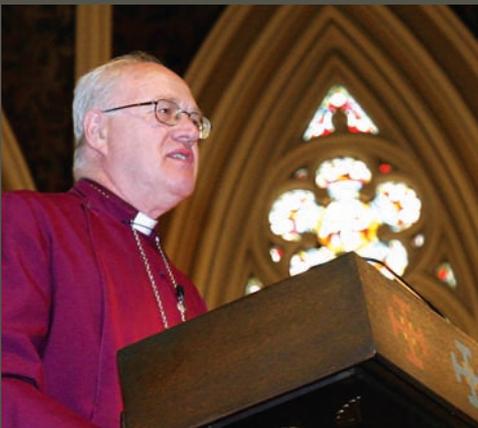
Occasionally the Cathedral has been the recipient of a bequest or funds which come with a dedicated use such

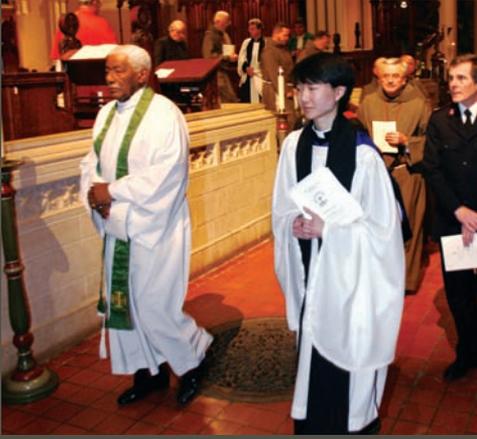
as music, restoration or outreach. In 2005 the Cathedral received \$3.7million from the transfer of density to a developer and these funds must be used to restore the Parish House.

Today there is not sufficient investment income to cover all the major repairs and improvements to the physical fabric of St. James'.

The Cathedral faces a number of pressing issues:

- Acid rain has caused serious erosion to its soaring pinnacles. We now have in place a ten year pinnacle replacement program that to date has cost over \$500,000.
- The magnificent stained glass windows have been protected for the last twenty years by exterior panels; these panels have now darkened from pollution and are in need of replacement.





- An estimated \$500,000 is required to rebuild and restore our Cassavant organ console and the organ pipes.
- The interior of the Cathedral which was last painted and restored in 1983 is again in need of repainting.
- The exterior lighting of the Cathedral should be updated to increase security on the property and to illuminate its gothic structure and spire.

Our operating costs are significant. We have a threefold commitment to the parish, the diocese and the community. Our annual operating budget is \$1.7 million which means that it costs close to \$5,000 each day to keep the doors open. This amount covers Sunday liturgies, music and

education programs, archives and museum exhibits, local outreach, special outreach to other parishes, staffing for Diocesan liturgies, the Diocesan allotment and committee budgets as well as administration and maintenance.

This high activity level, which makes St. James' what it is, is made possible only through the generous donation of time by dozens of volunteers.

In recent years the Cathedral has been operating at a deficit which has eaten into our general operating capital. To eliminate the gap between income and expenses without cutting into the liturgies and programs, we need to increase our financial support.

WHERE DO I COME IN?

To help St. James' continue its ministry to our many constituents, we are asking for your commitment as faithful stewards. Spiritual growth comes through commitment and involvement in this special faith community. Your stewardship, whether through time, talent or treasure is an outward sign of your thanksgiving to God for the gifts you have received.

We are all called to sacrifice and we ask that you prayerfully consider the commitment that you make to St. James'.

- An important aspect of sacrifice is to give of your time – to commit to a fixed proportion of your week for the ongoing work of St. James'. There are many volunteer opportunities and groups that meet throughout the week to further God's work. Dedicating your time to these efforts helps us all as we continue to strive to be a living symbol of God's presence and love in the city.

- Another way to promote giving of time, talent and treasure at St. James' is through helping to increase participation in the varied liturgical, volunteer, social and educational events. We have all found a spiritual home at St. James' and we are called to share the good news with our neighbours.
- While tithing 10% of an individual's income is still practiced today by some, there is no pressure at St. James' to do so, and we leave this as your decision – tithing may be an unacceptable burden to some, and not enough for others. We ask each of you to think about what level of pledge represents an appropriate commitment in your personal circumstances, mindful of your other obligations. To help you to align your financial pledge to your individual situation, the following chart may assist you to consider an appropriate level of financial support:



PROPORTIONAL GIVING CHART



Annual Income (\$)	Annual Givings						
	2%	4%	6%	8%	10%	12%	14%
10,000	\$ 200	\$ 400	\$ 600	\$ 800	\$ 1,000	\$ 1,200	\$ 1,400
25,000	500	1,000	1,500	2,000	2,500	3,000	3,500
50,000	1,000	2,000	3,000	4,000	5,000	6,000	7,000
75,000	1,500	3,000	4,500	6,000	7,500	9,000	10,500
100,000	2,000	4,000	6,000	8,000	10,000	12,000	14,000
125,000	2,500	5,000	7,500	10,000	12,500	15,000	17,500
150,000	3,000	6,000	9,000	12,000	15,000	18,000	21,000
175,000	3,500	7,000	10,500	14,000	17,500	21,000	24,500
200,000	4,000	8,000	12,000	16,000	20,000	24,000	28,000
250,000	5,000	10,000	15,000	20,000	25,000	30,000	35,000



HOW DO I PLEDGE?

Once you have decided on your level of personal commitment, we ask that you tell us about it by completing the pledge card included in the stewardship brochure. Knowing about your pledge helps us more accurately plan for our ongoing ministries and programs.

There are several ways of giving at St. James', and we ask you to consider what is the most appropriate for you:

- Pre-Authorized Giving (PAG) – Through automatic deductions from your bank account, your monthly financial commitment is credited to the Cathedral's account. This method provides regular, dependable contributions for the work of St. James', reduces administration and minimizes our bank service charges. For you, it offers convenience (your bank account is debited on or about the 20th of each month – no more cheque writing), assurance that when you are away, your commitment to St. James' continues, and your bank charges may be reduced
- Weekly envelopes
- Offerings in the plate at regular services
- Employee payroll deductions (many employers offer this, and some provide matching contributions)
- Annual gifts

Whatever method you choose to make payments on your pledge throughout the year, please know that we thank you and that we deeply appreciate your generosity.

Should you require assistance, have any questions or want additional information, please contact the Cathedral office at 416-364-7865.

Planned and Deferred Giving

In addition to weekly, monthly or annual gifts there are other ways to contribute to St. James'. Each of us from time to time ponders the future. What will I do with my assets in the long term?

My family is provided for, and now I can think about charities which are important to me: the schools I attended, my local hospital, my parish church. St. James' has been such a vital part of this city for over 200 years, a place of worship, refuge and comfort to so many.

Why not ensure that it will be here for everyone for the next 200 years?

Planned Giving is the making of gifts and donations from assets and other resources using the many tax benefits and various financial instruments currently available. Longer term gifts are sometimes referred to as planned or deferred gifts, and can be one of the following:

- Bequests in a Will
- Stocks and bonds
- Life insurance
- RRIP's and RRSP's
- Charitable Remainder Trust
- Tangible property such as real estate, works of art, jewelry, books

Have you ever thought of a longer term gift to our Cathedral?

Traditionally the most common method of giving this way is a simple bequest through your Will. It can be as simple as: "I give to The Cathedral Church of St. James, 65 Church Street, Toronto, Ontario the sum of \$10,000.00 to be used at its discretion under the direction of the corporation of the Cathedral."

Or it can be a percentage bequest or a residual bequest. The most important aspect to remember is that you are, in this way, controlling the type and amount of legacy that you wish to leave as your contribution, on your death, to help your church do God's work.

There are also ways to plan your giving, through life insurance policies, charitable gifts of annuities, securities and gifts of real estate. In making a planned gift, you are providing long-term assistance to your church, or to a specific program which may be important to you (e.g., education, music, outreach).

We thank you for considering the Cathedral as you make your bequests and encourage you to plan your estate wisely and with professional assistance.



ANGLICAN CHURCH OF CANADA
DIOCESE OF TORONTO

The CATHEDRAL
CHURCH *of* ST. JAMES



The Cathedral Church of St. James
65 Church Street
Toronto, ON M5C 2E9

PLACE
POSTAGE
HERE