

For the 3 months to March 31st	Actual Q1 - 2021	Budget Q1 - 2021	Actual Q1 - 2020
Revenue			
Offerings	175,384	218,875	211,842
Cemetery	136,854	255,000	189,174
Rentals	23,319	23,504	161,284
Investment income accrual	65,850	67,850	78,750
Other income	55,526	61,400	51,984
Total Revenue	456,933	626,629	693,034
Total Expenditures	536,642	604,341	935,147
Operating income (deficit)	(79,709)	22,288	(242,113)
 Special pandemic related funding:			
Gov't Wage Subsidy grants	82,470	40,000	62,840
Diocesan Jubilee	11,786	7,500	-
	14,547	69,788	(179,273)

Offerings are down, in part due to the limitations on in-person worship services due to Covid. It is hoped offerings will increase as restrictions are lifted.

Cemetery income continues to be adversely impacted by only having one of our two retorts operational.

Rental income has been significantly curtailed due to Covid. Our current sources are services provided to the Diocese and the occasional film rental.

Investment income is accrued on a monthly basis with adjustments to actual made at year-end.

Other income includes the Bishop Snell Foundation grant and the Mandarin Ministry grant from the Diocese.

Expenditures are down as we continue to implement cost saving measures in response to the pandemic.

The Cathedral has continued to benefit from the Canada Emergency Wage Subsidy (CEWS) for Cathedral and Cemetery staff.

The Diocesan Jubilee is a credit from the Diocese for the CEWS portion of Cathedral clergy.