

CATHEDRAL AND CEMETERY COMBINED SUMMARY BUDGET FOR JANUARY TO JUNE, 2025

Due to a change in Fiscal Year End to June 30, 2025, the budget presented below covers a six-month period.
The budget is derived from a 12-month projection for 2025, pro-rated and adjusted for various seasonal activities.

	2024 BUDGET	2024 ACTUAL	2025 12-MONTH PROJECTION	2025 JAN-JUN BUDGET	% CHANGE 12 MTH PROJECTION OVER PRIOR YEAR	
					BUDGET	ACTUAL
CATHEDRAL						
Revenue	2,135,800	2,156,246	2,268,300	926,440	6.2	5.2
Expenses	2,503,834	2,263,352	2,880,158	1,427,509	15.0	27.3
	(368,034)	(107,106)	(611,858)	(501,069)	66.3	471.3
Interest on Guarantees	(3,000)	(1,017)	-	-		
Net Cathedral Deficit	(371,034)	(108,123)	(611,858)	(501,069)		
CEMETERY						
Revenue	1,223,000	1,343,106	1,436,100	747,460	17.4	6.9
Expenses	1,145,100	1,045,745	1,203,500	583,830	5.1	15.1
	77,900	297,361	232,600	163,630	198.6	(21.8)
Interest on Project Loans	(90,000)	(92,003)	(90,000)	(45,000)	-	(2.2)
Transfer to Capital Reserve	(38,400)		(38,400)	(19,200)	-	
Net Cemetery Surplus (Deficit)	(50,500)	205,358	104,200	99,430		
COMBINED CATHEDRAL & CEMETERY						
Net Combined Surplus (Deficit)	(421,534)	97,235	(507,658)	(401,639)	20.4	(622.1)
Cemetery Capital Reserve			38,400	19,200		
Cemetery Capital Expenses			(38,400)	(19,200)		
Net Cemetery Capital Reserve			-	-		

CATHEDRAL BUDGET FOR JANUARY - JUNE, 2025

	2024 BUDGET	2024 ACTUAL	2025 12-MONTH PROJECTION	2025 JAN-JUN BUDGET	% CHANGE 12 MTH PROJECTION OVER PRIOR YEAR	
					BUDGET	ACTUAL
REVENUE						
Offerings						
Stewardship	744,000	724,391	780,000	312,000	4.8	7.7
Open	51,500	62,592	60,000	24,000	16.5	(4.1)
Other	74,500	77,943	150,000	60,000	101.3	92.4
	<u>870,000</u>	<u>864,926</u>	<u>990,000</u>	<u>396,000</u>	<u>13.8</u>	<u>14.5</u>
Rental Income	615,000	512,330	615,000	246,000	-	20.0
Other income						
Bishop Snell Foundation	190,000	220,000	190,000	95,000	-	(13.6)
Other	67,100	105,837	72,400	31,960	7.9	(31.6)
	<u>257,100</u>	<u>325,837</u>	<u>262,400</u>	<u>126,960</u>	<u>2.1</u>	<u>(19.5)</u>
Investment Income	393,700	453,153	400,900	157,480	1.8	(11.5)
Total Cathedral Revenue	<u>2,135,800</u>	<u>2,156,246</u>	<u>2,268,300</u>	<u>926,440</u>	<u>6.2</u>	<u>5.2</u>
EXPENSES						
Clergy	371,000	373,384	475,300	238,320	28.1	27.3
Music	251,100	263,110	372,000	186,000	48.1	41.4
Property	967,400	800,766	987,100	482,300	2.0	23.3
Rentals	134,000	107,711	141,000	66,400	5.2	30.9
Administration	506,060	476,241	612,400	312,700	21.0	28.6
Communications	80,900	82,591	109,000	54,500	34.7	32.0
Christian Education	25,900	16,956	26,100	13,550	0.8	53.9
Outreach	122,100	97,219	115,400	52,810	(5.5)	18.7
Diocesan Allotment	45,374	45,374	41,858	20,929	(7.7)	(7.7)
	<u>2,503,834</u>	<u>2,263,352</u>	<u>2,880,158</u>	<u>1,427,509</u>	<u>15.0</u>	<u>27.3</u>
Deficiency of Revenue over Expense	<u>(368,034)</u>	<u>(107,106)</u>	<u>(611,858)</u>	<u>(501,069)</u>		
Special Purpose Revenue	450,000	134,234	200,000	100,000	(55.6)	49.0
Special Purpose Expenses	(450,000)	(134,234)	(200,000)	(100,000)	(55.6)	49.0
Interest on Guarantees	(3,000)	(1,017)	-	-	(100.0)	(100.0)
Deficiency of Revenue over Expenses After Exceptional Items	<u>(371,034)</u>	<u>(108,123)</u>	<u>(611,858)</u>	<u>(501,069)</u>		

CEMETERY BUDGET FOR JANUARY - JUNE, 2025

	2024 BUDGET	2024 ACTUAL	2025 12-MONTH PROJECTION	2025 JAN-JUN BUDGET	% CHANGE	
					12 MTH PROJECTION OVER PRIOR YEAR BUDGET	ACTUAL
REVENUE						
Crematorium Income	503,000	448,843	503,000	201,200	-	12.1
Grounds Income	478,000	595,799	638,000	382,800	33.5	7.1
General Income	130,000	148,760	159,100	95,460	22.4	7.0
Investment Income	112,000	149,704	136,000	68,000	21.4	(9.2)
Total Cemetery Revenue	1,223,000	1,343,106	1,436,100	747,460	17.4	6.9
EXPENSES						
Salaries & Benefits	605,100	500,134	637,800	318,900	5.4	27.5
Office & General Expenses	240,400	214,770	239,200	119,600	(0.5)	11.4
Grounds Expenses	152,300	209,680	179,200	71,680	17.7	(14.5)
Crematorium Expenses	147,300	121,161	147,300	73,650	-	21.6
	1,145,100	1,045,745	1,203,500	583,830	5.1	15.1
Surplus (Deficiency) of Revenue over Expense	77,900	297,361	232,600	163,630		
Interest on Project Loans	(90,000)	(92,003)	(90,000)	(45,000)	-	(2.2)
Surplus (Deficiency) of Revenue over Expenses After Interest	(12,100)	205,358	142,600	118,630		
Transfer to Capital Reserve	(38,400)		(38,400)	(19,200)		
Surplus of Revenue over Expenses After Transfer	(50,500)	205,358	104,200	99,430		